

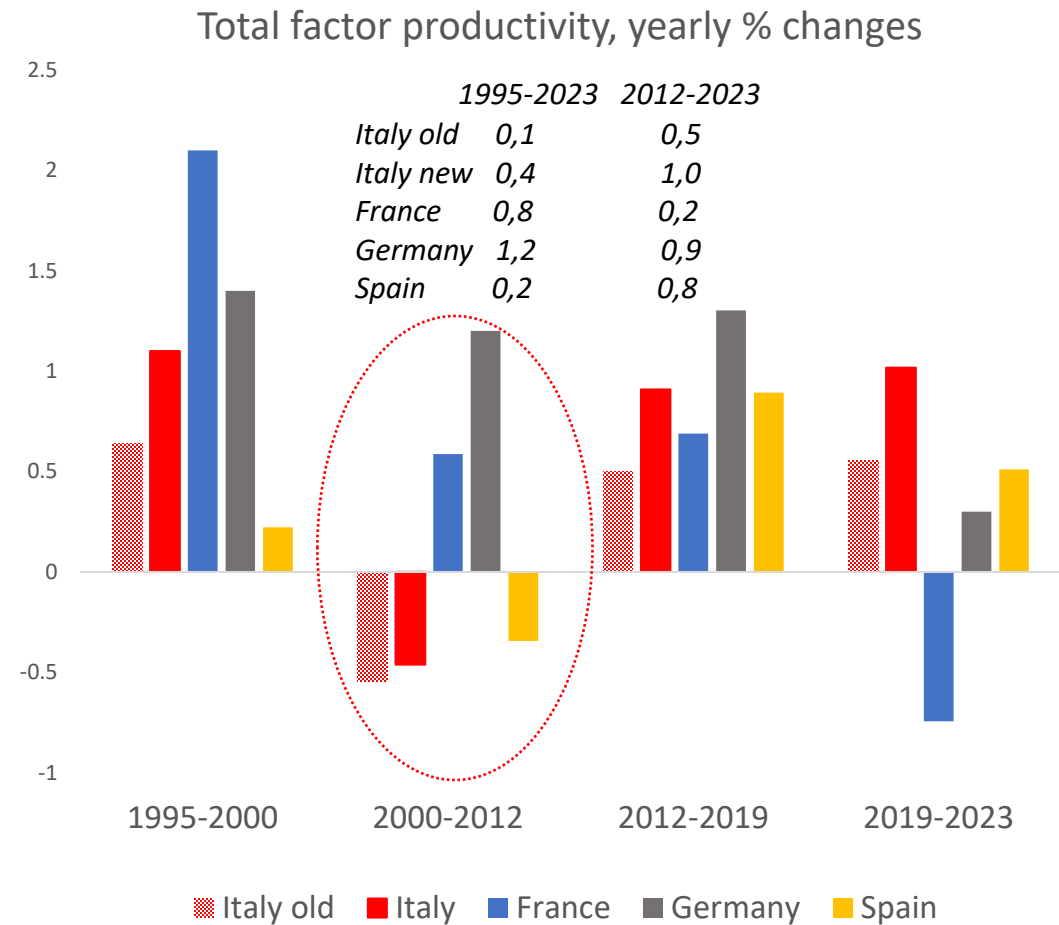
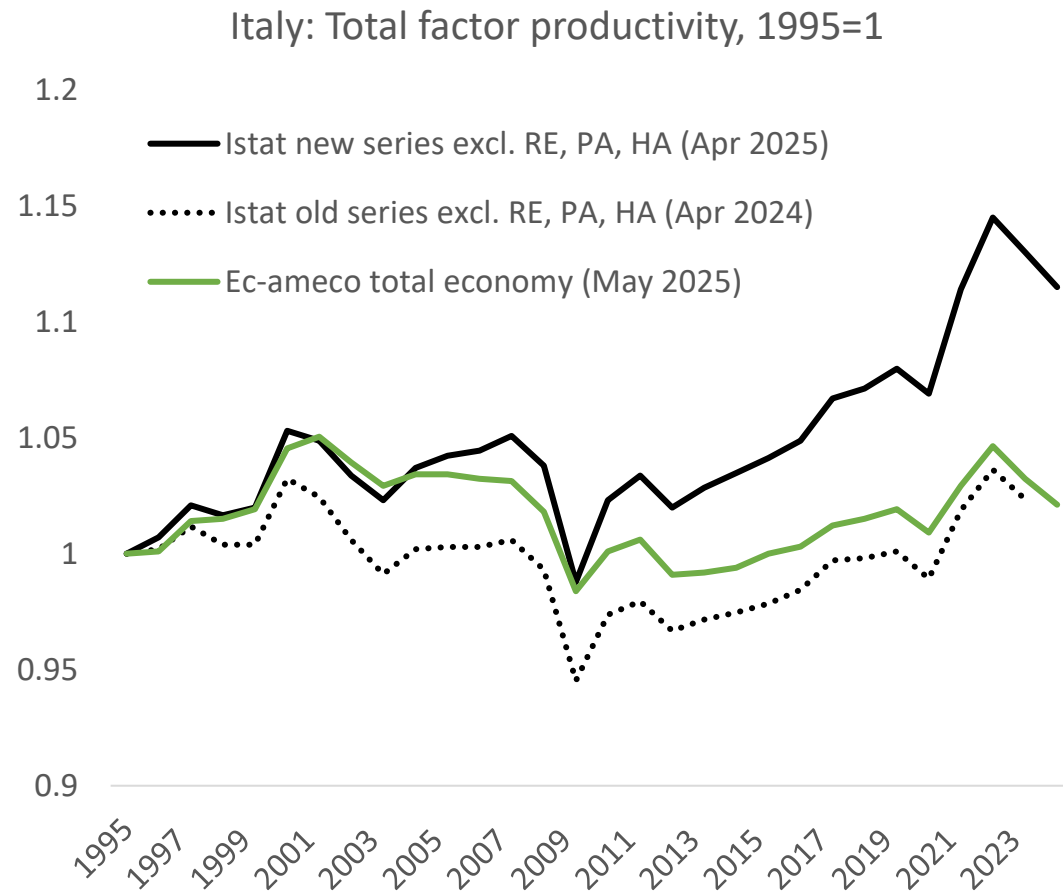
Italy's productivity round table: what the data say

Sergio De Nardis

Leap-Luiss

OFCE-Leap meeting, Paris May 23 2025

Italy's TFP after Istat revisions: total activities less real estate, public administration, households activities; 70% of the economy

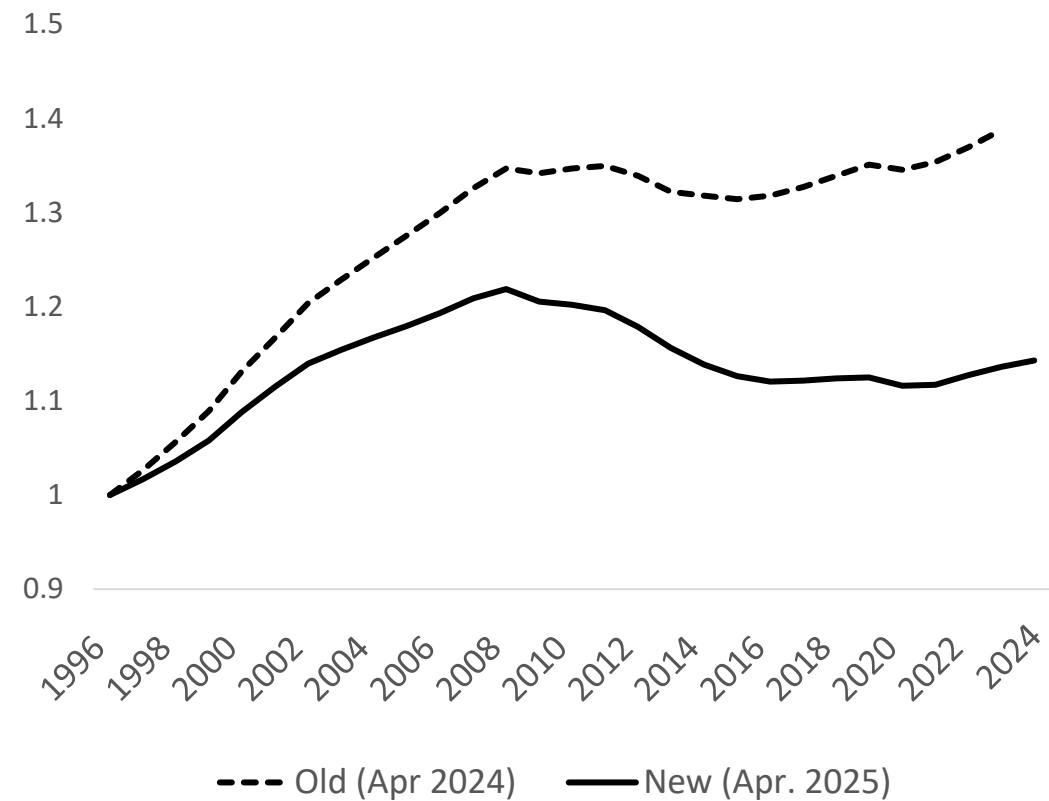


Tfp revision: labour productivity not so affected, but more productive capital than before: less capital stock at equal value added

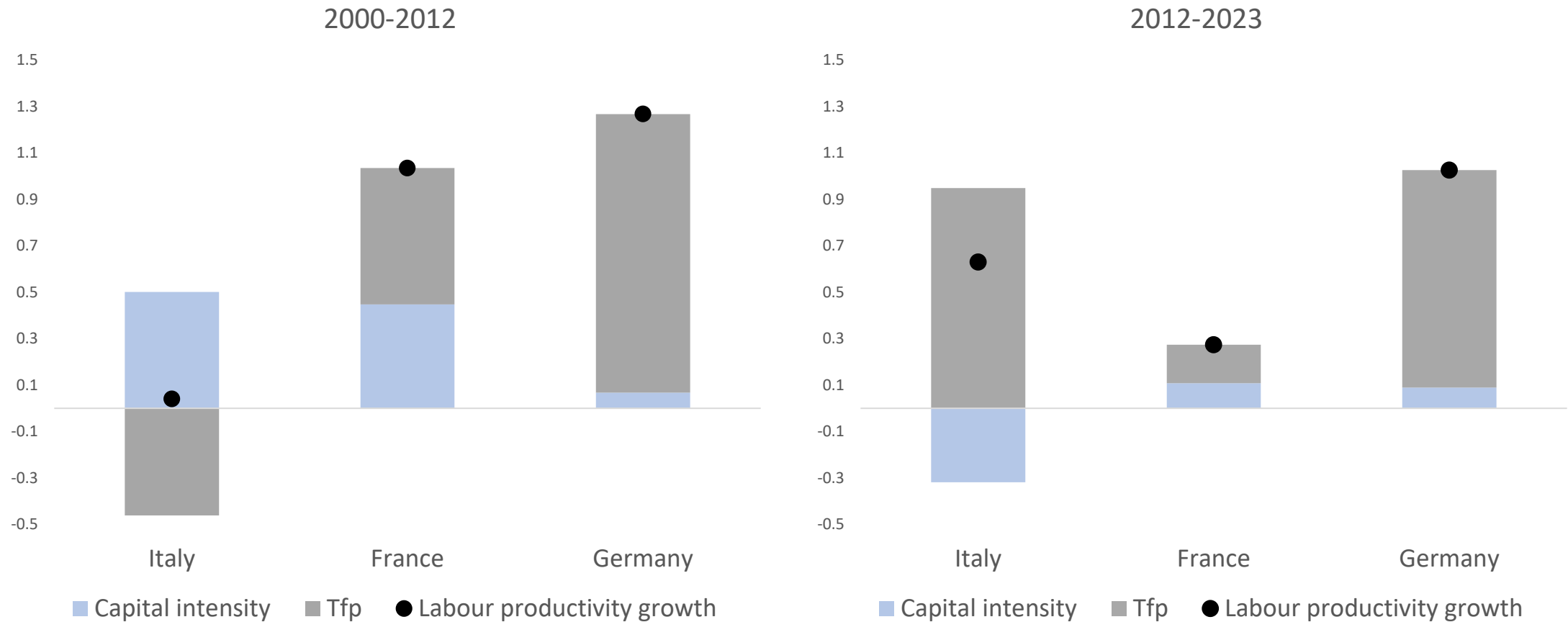
Labour and capital productivity (1995=1)



Net capital input (1995=1)

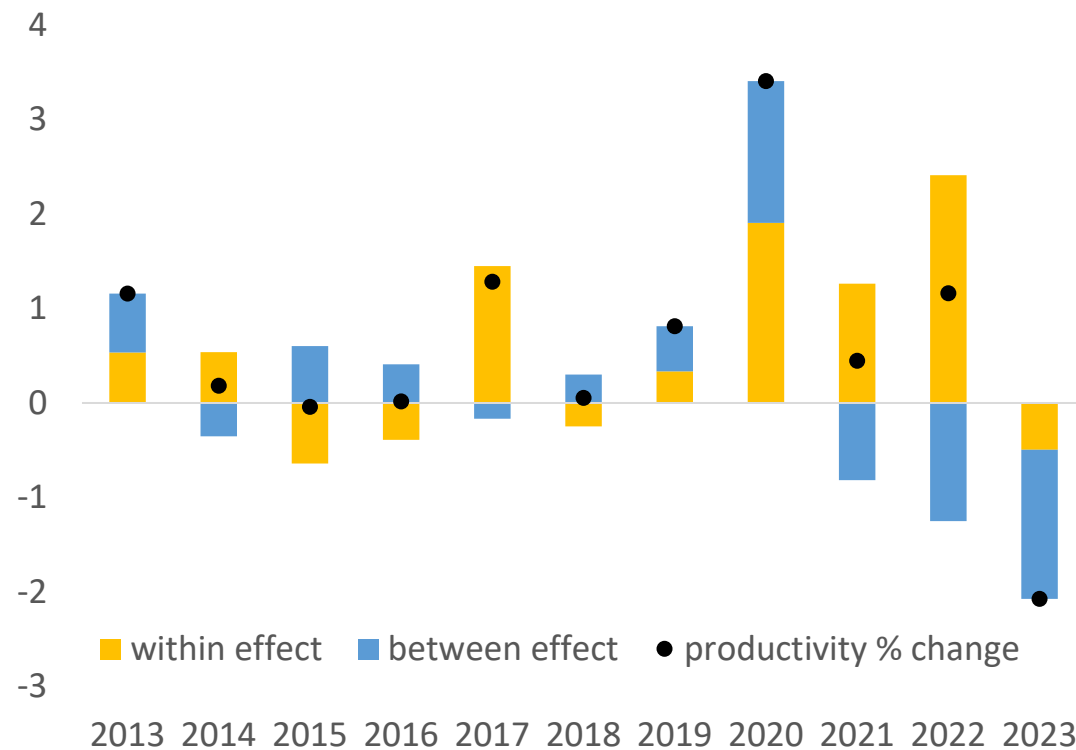


Labour productivity growth: contributions of capital intensity (K/L) and Tfp; labour efficiency hindered by negative capital deepening, in 2012-2023



Structural changes: sectors and firm-size

Labour productivity change: contribution of within-sectors and between-sectors effects

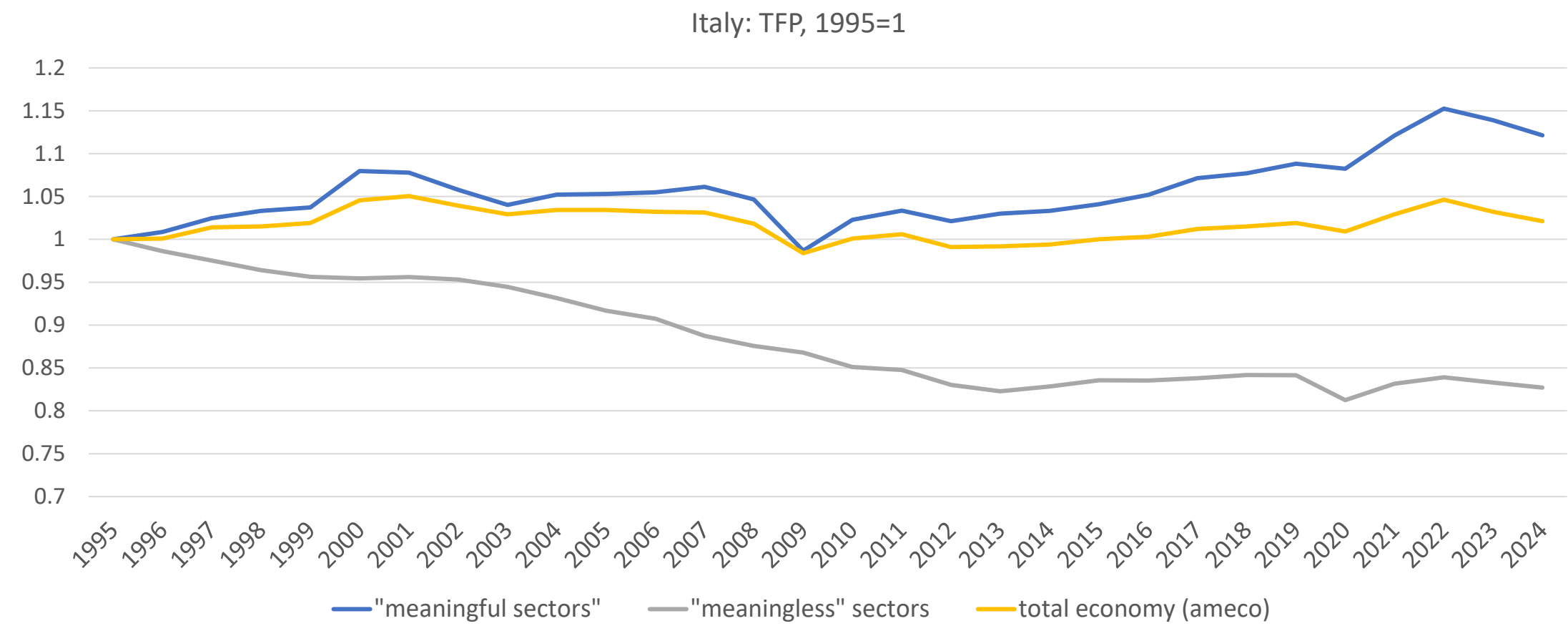


Contributions of firms size to productivity growth, percentage changes (2013-22)



extra slides,
not to be shown

Italian Tfp: total economy, sectors where it is measurable and in sectors where it has uncertain meaning



Structural business statistics show opposite trends of firm-size in France and Italy: «Italianizing» France?

