

Paolo Canofari

Contact information

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Università Politecnica delle Marche <http://paolocanofari.it/>

Current Positions

Assistant Professor of Economic Policy at the Department of Economic and Social Studies at the Università Politecnica delle Marche, 2019-

Independent expert at the European Parliament for the Monetary Dialogue with the European Central Bank, 2020-

Adjunct Professor at Luiss Guido Carli of Rome, 2016-

Former Positions

Assistant Professor at the Department of Economics and Finance at Luiss Guido Carli, September 2018-

Academic Board Member of the PhD in Economics at the Department of Economics and Finance at Luiss Guido Carli, April 2018-

Researcher at the School of European Political Economy (SEP) of LUISS, February 2014 - August 2018.

Research assistant of the research project (PRIN). “Cric&Demo” about economic crisis and democracy, directed by Prof. Leonardo Morlino at Luiss Guido Carli Rome, September 2013 - May 2014.

Academic Board external member and teacher of the PhD in Economics, Law and Institutions at University of Rome “Tor Vergata”, 2016- 2018.

Adjunct Professor of economics at University of Rome “Tor Vergata”, 2012.

Education

PhD in International Economics, University of Rome “Tor Vergata” ,2013.

Visiting research student at the School of Oriental and African Studies (SOAS), University of London, December 2011- January 2012.

Master in International Economics, University of Rome “Tor Vergata” , 2009.

Publications in Refereed Journal

Canofari Paolo, Antonio Ciccone, Marco Di Domizio, Giovanni Piersanti e Mirko Piersanti (2020), “An inquiry into the structure and dynamics of crude oil Price using the fast iterative filtering algorithm”, *Energy Economics*, Volume 92(2020). doi.org/10.1016/j.eneco.2020.104952 0140-9883;

Canofari Paolo, Marini Giancarlo, Alessandro Piergallini, (2020), “Financial Crisis and Sustainability of Us Fiscal Policy: Indicators or Tests?”, *Journal of Policy Modeling*, Volume 42: 192-204;

Canofari Paolo, Piergallini Alessandro, Piersanti Giovanni, (2020), “The Fallacy of Fiscal Discipline”, *Macroeconomic Dynamics*, Volume 24: 55-68;

Canofari Paolo, Marcello Messori, (2018), “Is the survival of the euro at risk? An economic analysis of exit and contagion possibilities”, *Economic Modelling*, Volume 69: 58-66;

Canofari Paolo, Marini Giancarlo, Scaramozzino Pasquale, (2017) “The importance of being remembered: Prices for cemetery plots in the US”, *Economic Modeling*, Volume 64: 638-645;

Canofari Paolo, Di Bartolomeo Giovanni, (2017), “Regime Switches under Policy Uncertainty in Monetary Unions”, *European Journal of Political Economy*, Volume 47: 124-142;

Canofari Paolo, Di Bartolomeo Giovanni, Piersanti Giovanni, (2015), “Strategic Interactions and Contagion Effects under Monetary Union”, *World Economy* Volume 36(10): 1618-1629;

Canofari Paolo, Marini Giancarlo, Piersanti Giovanni, (2015), “Expectations and Systemic Risk in EMU Government Bond Spreads”, *Quantitative Finance*, Volume 15(4):711-724;

Canofari Paolo, Piergallini Alessandro, Giovanni Piersanti (2020), “Assessing sovereign debt sustainability using a wealth-based fiscal indicator”, *Economics Bulletin*. Volume 40(4): 2677-2688;

Canofari Paolo, Giovanni Di Bartolomeo, Marcello Messori, (2017), “EMU stability: Direct and Indirect Risk Sharing“, *Open Economies Review*, Volume 28(5): 847-862;

Canofari Paolo, Alessandra Marcelletti, Marcello Messori (2020), “Redenomination Risk and Bank Runs in a Monetary Union with and without Deposits Insurance Schemes”, *Open Economies Review*, Volume 31:237–256;

Canofari Paolo, Di Bartolomeo Giovanni, (2015), “Interlocking directorates and concentration in the Italian insurance market”, *Journal of Industry Competition and Trade*, Volume 15(4): 351-362;

Canofari Paolo, (2018), “Inflation Aversion and Exit Probabilities in the Monetary Unions”, *International Advances in Economic Research*, Volume 24(1): 17-24;

Canofari Paolo, Del Ponte Alessandro, (2018), “Chinese and European Financial Systems: Instability Drivers and Contagion Channels”, *International Advances in Economic Research*, Volume 24(4): 311-324;

Canofari Paolo, Marini Giancarlo, Piersanti Giovanni, (2014), “Measuring Currency Pressure and Contagion Risks in Countries under Monetary Unions: the Case of Euro”, *Atlantic Economic Journal*, Volume 42 (4): 455-469;

Canofari Paolo, Di Bartolomeo Giovanni, Piersanti Giovanni, (2014), "Theory and practice of contagion in monetary unions. Domino effects in EU Mediterranean countries: The case of Greece, Italy and Spain", *International Advances in Economic Research*, Volume 20(3):, 259-267;

Canofari Paolo, Marcelletti Alessandra, Piersanti Giovanni, (2018), “The announcement of unconventional monetary policy and the exit risk in the European Monetary Union”, *International Journal of Economics and Finance*, Volume 10(4).

Monographs

Canofari Paolo, Esposito Piero, Messori Marcello, Milani Carlo, (2015), “In Search of a New Equilibrium: Macroeconomic imbalances in the Eurozone”, p. 1-211, Roma: Nuova Cultura, ISBN: 9788868124557.

European Parliament Contribution as Expert

Pierpaolo Benigno, Paolo Canofari, Giovanni Di Bartolomeo e Marcello Messori (2020), “Theory, Evidence, and Risks of the ECB’s APP”, (Monetary Dialogue September 2020). ISBN 978-92-846-7109-0

Pierpaolo Benigno, Paolo Canofari, Giovanni Di Bartolomeo e Marcello Messori (2020), “Effects of Pandemic-Induced Uncertainty on Monetary Policy”, (European Parliament, Monetary Dialogue November 2020). ISBN 978- 92-846-7454-1

Other Contributions

Canofari Paolo, Piergallini Alessandro, Piersanti Giovanni, (2018), “The Fallacy of the Debt-to-GDP Fiscal Sustainability Indicator”, Vol. 2. In: Antonio Scialà. Italian Fiscal Policy Review. p. 33-47, Università degli Studi Roma Tre, ISBN: 9788894376395, Roma Tre-Press.

Canofari Paolo, Piergallini Alessandro (forthcoming). “Testing for Fiscal Solvency in Macroeconomics”, In Bucciarelli E., Chen S.-H., & Corchado J. M. (eds.), *Decision Economics: Complexity of Decisions and Decisions for Complexity*. Cham (Switzerland): Springer-Nature.

Policy Briefs

“Risks of Deflation in the EMU. Why is this time so deceitful”, (January 2015), (with Marcello Messori), SEP Policy Brief.

“Is a debt target for the EMU feasible?”, (February 2015), (with Piero Esposito), SEP Policy Brief.

Refereeing

Economic Modelling, Open Economies Review, International Finance, Journal of Macroeconomics, Journal of Economic Behavior and Organization

Research interest

International Macroeconomics, Monetary policy, Exchange rate policy, Euro Sustainability.

Scholarship and Research Grants

IEEM Research Grant 2015-2016, awarded by The Institute of European Studies of Macau.

PhD Programme scholarship for the period 2009-2012, awarded by the University of Rome "Tor Vergata".

Research Projects

PRIN research project, 2011, Department of Political Science at Luiss Guido Carli Rome, directed by Prof. Leonardo Morlino.

PRIN research project, 2009, Department of Economics University of Rome "Tor Vergata", directed by Prof. Giancarlo Marini.

Organizing Seminars and Conferences

Macroeconomics, Rationality, and Institutions, Roma, Sapienza, (14-15 December 2017)

Developments in Macroeconomics, Workshop in honor of Clifford Wymer, Roma, Sapienza, (16-17 June 2016)

Partecipation in Seminars and Conferences

Sessantesima Riunione Scientifica Società Italiana degli Economisti, 24-26 Ottobre 2019)

International Conference on Decision Economics, Avila (26-28 June, 2019)

Eighteenth Annual Conference, European Economics and Finance Society, Genova (13-16 June 2019)

Seventeenth Annual Conference, European Economics and Finance Society, Londra (21-24 June 2018)

Macroeconomics, Rationality, and Institutions, Roma, Sapienza, (14-15 December 2017)

Sixteenth Annual Conference, European Economics and Finance Society, Lubjiana (22-25 June 2017).

XXIX Villa Mondragone International Economic Seminar, Università degli Studi di Roma Tor Vergata, Roma, (21-22 June 2017)

83rd International Atlantic Conference, Berlin, Germany, (22-25 March, 2017).

Present and future of the EU and EMU: Debts, deficits, and related institutional designs. Roma, Sapienza, (2-3 December 2016).

Economics, Economic Policies and Sustainable Growth in the Wake of the Crisis, Ancona, (8-10 September, 2016).

Fifteenth Annual Conference, European Economics and Finance Society, Amsterdam (16-19 June 2016).

Fourteenth Annual Conference, European Economics and Finance Society, Brussels (11-14 June 2015).

International Conference on Interlinkages and Systemic Risk, Università Politecnica delle Marche-Ancona (4-5 July 2013).

Workshop on The Future of Euro and Europe, University La Sapienza of Roma, (2-3 July 2013).

XXV Villa Mondragone International Economic Seminar, University of Rome “Tor Vergata”, (25-26-27 June 2013).

PhD Seminars, University of Rome “Tor Vergata”, (13 March 2013).

XXI International Conference on Money, Banking and Finance, Luiss Guido Carli di Roma, (10-11 December 2013).

XXIV Villa Mondragone International Economic Seminar, University of Rome “Tor Vergata”, (26-27 June 2012).

XX International Tor Vergata Conference on Money, Banking and Finance, University of Rome “Tor Vergata”, (5-7 December 2011).

SOAS Economic Research Seminar, School of Oriental and African Studies (SOAS), University of London, (28 November 2011).

II Workshop in International Economics, University of Rome “Tor Vergata”, (26-27 October 2010).